

Exam. Code : 105401

Subject Code : 1387

Bachelor in Business Administration (BBA)

1st Semester

MANAGERIAL ECONOMICS-I

Paper-BBA-105

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt **five** questions, selecting at least **one** question each from Sections A, B, C and D. The **fifth** question may be attempted from any Section. All questions carry equal marks.

SECTION-A

- I. Define price elasticity of demand. Explain the various methods to measure price elasticity of demand.
- II. State and explain Law of Demand. Why does it slope downward ?

SECTION-B

- III. What is an indifference curve ? Explain the properties of Indifference Curve.
- IV. State and explain the Law of Supply. Also explain the factors affecting Supply.

SECTION-C

- V. State and explain Law of Variable Proportions. Also write which stage is rational.
- VI. Discuss the relationship between Average Cost and Marginal Cost. Also explain why the short run AC Curve is U Shaped.

SECTION-D

- VII. How price and output of Industry are determined under Perfect Competition in the short run period and long run period ? Explain.
- VIII. Explain price and output determination under monopoly. Also explain dumping type monopoly.